

شاه جلال اسلامي بنك ليميتيد



Corporate Head Office, Dhaka

**Message of the Managing Director on Prevention of Money Laundering,
Terrorism Financing & Proliferation Financing for the year-2019**

January 07, 2019

Dear Colleagues,

You are aware that Money Laundering and Terrorist Financing could threaten a country's economy as a whole and as such globally financial regulators have given special importance to combat such threat. Shahjalal Islami Bank Limited is committed to the highest standard of Anti-Money Laundering (AML) compliance and whole hearted cooperation from the employees is required in combating Money Laundering and Terrorist Financing. Shahjalal Islami Bank Limited recognized that Prevention of Money Laundering (ML) and Combating Terrorist Financing (TF) and Proliferation Financing (PF) is a team effort. All employees of the Bank are committed to prevent ML, TF and PF at all stages of our banking activities.

During 2018, Management has given special emphasis to strengthen our capacity and improve our efficiency following Bangladesh Financial Intelligence Unit (BFIU) guidelines in this respect. We have introduced e-learning on Money Laundering in order to ensure that our employees are fully aware of the matter and could combat Money Laundering apart from our regular training program. In addition, Money Laundering & Terrorist Financing Prevention Division (ML&TFPD) has been conducting regular on-site inspection to keep branches complaint on AML & CFT matter through reviewing and verifying the on-going transactions of the accounts.

We must keep in mind that all officials of the Bank should remain updated with the latest rules and regulations, circulars, letters etc. relating to ML, TF & PF to protect the interest of the Bank as well as Nation. They shall comply meticulously with the Money Laundering Prevention Act, 2012 (with amendment of 2015) and Anti Terrorism Act, 2009 (with amendment of 2012 & 2013) and follow BFIU Circular # 19 dated 17.09.2017 & Bank's '**Guidelines on Prevention of Money Laundering, Terrorist Financing & Proliferation Financing, December-2018**' to prevent money laundering, combat terrorism financing and proliferation financing.

It is important to remind you all that, ignorance of the rules and regulations is no excuse for non-compliance and every individual will be held liable for carrying out his/her compliance responsibilities. If any concerned official fails to comply with the AML/CFT measures due to negligence, lack of due diligence and professional judgment, he/she will be held accountable for not carrying out their compliance responsibilities sincerely & diligently and in that case stringent punitive action shall be taken against the concerned officials.

All employees are hereby requested to comply meticulously the policy and guidance notes on AML and CFT to uphold the image of the Bank.

M Shahidul Islam
Managing Director & CEO