

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at 31 March 2018


Property and Asset	31.03.2018 Taka	31.12.2017 Taka
Cash		
Cash in hand (Including Foreign Currencies)	1,816,779,225	1,529,754,123
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	12,084,993,663	11,659,462,711
	<u>13,901,772,888</u>	<u>13,189,216,833</u>
Balance with other Banks and Financial Institutions		
Inside Bangladesh	794,052,594	592,284,487
Outside Bangladesh	235,153,558	427,070,723
	<u>1,029,206,152</u>	<u>1,019,355,210</u>
Placement with other Banks & Financial Institutions	<u>5,461,710,616</u>	<u>6,661,710,616</u>
Investments in Shares & Securities		
Government	7,300,000,000	7,200,000,000
Others	4,874,938,893	4,759,206,718
	<u>12,174,938,893</u>	<u>11,959,206,718</u>
Investments		
General Investment etc.	159,517,920,742	151,382,986,852
Bills Purchased and Discounted	11,149,018,165	10,303,967,071
	<u>170,666,938,907</u>	<u>161,686,953,924</u>
Fixed Assets Including Premises	<u>4,027,925,897</u>	<u>4,008,163,873</u>
Other Assets	<u>12,897,650,907</u>	<u>12,383,173,681</u>
Non Banking Assets	<u>88,909,355</u>	<u>88,909,355</u>
Total Property and Assets	<u>220,249,053,616</u>	<u>210,996,690,210</u>
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	29,273,519,007	30,176,688,291
Deposits and Other Accounts		
Mudaraba Savings Deposits	18,475,485,505	18,280,590,909
Mudaraba Term Deposits	69,820,842,552	64,248,150,845
Other Mudaraba Deposits	44,158,346,266	41,684,900,658
Al-Wadeeah Current & Other Deposit Accounts	19,445,163,135	18,281,980,348
Bills Payable	2,062,657,050	2,493,444,313
	<u>153,962,494,508</u>	<u>144,989,067,073</u>
Mudaraba Subordinated Bond	<u>4,000,000,000</u>	<u>4,000,000,000</u>
Other Liabilities	<u>18,691,063,923</u>	<u>17,828,131,108</u>
Deferred Tax Liabilities	<u>143,681,780</u>	<u>137,999,259</u>
Total Liabilities	<u>206,070,759,217</u>	<u>197,131,885,731</u>
Capital/Shareholders' Equity		
Paid-up Capital	7,714,225,390	7,714,225,390
Statutory Reserve	4,937,968,309	4,819,264,987
Retained Earnings	1,273,339,760	1,079,870,794
Total Shareholders' Equity	<u>13,925,533,459</u>	<u>13,613,361,171</u>
Non-controlling Interest	252,760,939	251,443,308
Total Liabilities & Shareholders' Equity	<u>220,249,053,616</u>	<u>210,996,690,210</u>


Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Off-balance Sheet Items
As at 31 March 2018

	31.03.2018 Taka	31.12.2017 Taka
Contingent Liabilities		
Acceptances & endorsements	32,277,957,166	28,368,741,403
Letters of guarantee	23,285,845,452	19,322,482,514
Irrevocable letters of credit	27,124,203,498	27,569,640,596
Bills for collection	16,993,403,693	13,964,695,831
Other contingent liabilities	-	-
Total	99,681,409,807	89,225,560,344
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	99,681,409,807	89,225,560,344


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Mosharraf Hossain Chowdhury
Director


Akkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Profit and Loss Account

For the period ended 31 March 2018

	Jan'18 to Mar'18 Taka	Jan'17 to Mar'17 Taka
Operating Income		
Investment Income	3,756,893,655	2,907,621,221
Less: Profit paid on Deposits	2,650,151,983	1,928,468,837
Net Investment Income	1,106,741,672	979,152,384
Income from Investment in Shares/Securities	49,847,621	75,827,707
Commission, Exchange and Brokerage	469,584,728	419,519,010
Other Operating Income	112,518,830	97,152,274
	631,951,179	592,498,991
Total Operating Income	1,738,692,851	1,571,651,375
Operating Expenses		
Salaries and Allowances	516,350,278	432,649,871
Rent, Taxes, Insurances, Electricity etc.	99,974,486	92,703,630
Legal Expenses	259,845	249,830
Postage, Stamps, Telecommunication etc.	6,883,968	8,031,979
Stationery, Printings, Advertisements etc.	23,885,776	15,361,758
Chief Executive's Salary & Fees	3,237,700	2,971,500
Directors' Fees & Expenses	1,415,521	1,882,821
Shariah Supervisory Committee's Fees & Expenses	131,768	216,309
Auditors' Fees	-	-
Depreciation & Repairs of Bank's Assets	45,226,956	35,991,050
Zakat Expenses	-	-
Other Expenses	93,387,418	87,269,507
Total Operating Expenses	790,753,716	677,328,255
Profit / (Loss) before Provision	947,939,135	894,323,120
Specific provision for Classified Investment	210,100,000	94,600,000
General Provision for Unclassified Investment	39,100,000	55,000,000
General Provision for Off-Balance Sheet Items	29,000,000	62,000,000
Provision for deminution in value of Investments in Shares	54,200,000	-
Provision for Other Assets	-	690,000
Total Provision	332,400,000	212,290,000
Total Profit / (Loss) before taxes	615,539,135	682,033,120
Provision for taxation		
Deferred tax	5,682,521	(4,156,389)
Current tax	296,366,695	301,238,454
	302,049,215	297,082,066
Net Profit / (Loss) after Tax	313,489,919	384,951,054
Net profit after tax attributable to:		
Equity holders of SJIBL	312,172,288	377,698,374
Non-controlling interest	1,317,631	7,252,680
	313,489,919	384,951,054
Retained earnings from previous year	1,079,870,794	1,253,792,811
Add: Net profit after tax (attributable to equity holders of SJIBL)	312,172,288	377,698,374
Profit available for appropriation	1,392,043,082	1,631,491,185
Appropriation:		
Statutory reserve	118,703,322	112,751,113
Dividend	-	-
Retained earnings	1,273,339,760	1,518,740,072
	1,392,043,082	1,631,491,185
Consolidated Earnings Per Share (EPS) [Restated]	0.40	0.49
Net Asset Value (NAV) Per Share as at 31 March [Restated]	18.05	17.35

Md. Jafar Sadeq FCA
Chief Financial Officer

Md. Abul Bashar
Company Secretary

Farman R. Chowdhury
Managing Director

Mosharrat Hossain Chowdhury
Director

Alkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Cash Flow Statement For the period ended 31 March 2018

	Jan'18 to Mar'18 Taka	Jan'17 to Mar'17 Taka
Cash flows from operating activities		
Investment income receipt in cash	3,828,421,790	3,015,223,002
Profit paid on deposits	(2,364,154,706)	(1,967,059,632)
Dividend receipts	2,207,813	5,292,273
Fees & commission receipt in cash	469,584,728	419,519,010
Recoveries on investment previously written off	3,405,141	600,000
Cash payments to employees	(519,587,978)	(429,695,697)
Cash payments to suppliers	(23,885,776)	(15,361,758)
Income tax paid	(229,828,646)	(235,778,816)
Receipts from other operating activities	112,539,902	97,152,344
Payment for other operating activities	(206,443,420)	(200,145,156)
(i) Operating profit before changes in operating assets & liabilities	1,072,258,847	689,745,569
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(8,979,984,984)	(6,280,507,863)
(Increase)/decrease in other assets	(242,132,268)	209,515,021
(Increase)/decrease of placement with other banks & financial institutions	1,200,000,000	480,069,225
Increase/(decrease) in deposits from other banks	68,090,000	(201,748,961)
Increase/(decrease) of placement from other banks & financial institutions	(903,169,284)	(1,899,369,643)
Increase/(decrease) in deposits received from customers	8,905,337,435	8,119,831,887
Increase/(decrease) in other liabilities on account of customers	104,523,105	9,304,323
Increase/(decrease) in other liabilities	(226,185,114)	161,594,551
(ii) Cash flows from operating assets and liabilities	(73,521,110)	598,688,540
Net cash flows from operating activities (A)=(i+ii)	998,737,737	1,288,434,109
Cash flows from investing activities		
Proceeds from sale of securities	14,015,030	707,699,718
Payment for purchases of securities	(229,747,205)	(737,882,904)
Proceeds from sale of fixed assets	26,819,512	732,943
Payment for purchases of property, plant & equipments	(87,418,077)	(207,758,160)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(276,330,740)	(237,208,403)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary share holder	-	-
Net cash used in financing activities (C)	-	-
Net increase/(decrease) in cash & cash equivalents (A+B+C)	722,406,997	1,051,225,705
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Add: Cash and cash equivalents at the beginning of the year	14,208,572,043	11,999,061,899
Cash & cash equivalents at the end of the year	14,930,979,040	13,050,287,604
Net Operating Cash Flow per Share (NOCFPS) [Restated]	1.29	1.67


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Mosharra Hossain Chowdhury
Director


Akkas Uddin Mollah
Chairman


Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity

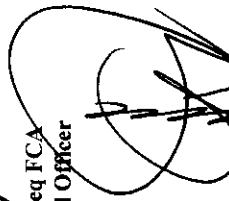
For the period ended 31 March 2018


Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2018	7,714,225,390	4,819,264,987	-	1,079,870,794	13,613,361,171
Net profit during the period	-	118,703,322	-	193,468,966	312,172,288
Total Shareholders' Equity as at 31 March 2018	7,714,225,390	4,937,968,309	-	1,273,339,760	13,925,533,459
Non-controlling interest	-	-	252,760,939	-	252,760,939
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items	-	-	-	-	2,549,920,900
Add: Mudaraba Subordinated Bond	-	-	-	-	4,000,000,000
Total Eligible Regulatory Capital as at 31 March 2018	-	-	-	-	20,728,215,298

For the period ended 31 March 2017

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2017	7,346,881,330	4,403,561,679	-	1,253,792,811	13,004,235,820
Net profit during the period	-	112,751,113	-	264,947,261	377,698,374
Total Shareholders' Equity as at 31 March 2017	7,346,881,330	4,516,312,792	-	1,518,740,072	13,381,934,194
Non-controlling interest	-	-	246,725,027	-	246,725,027
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items	-	-	-	-	2,070,120,900
Total Eligible Regulatory Capital as at 31 March 2017	-	-	-	-	15,698,780,121


Md. Jafar Sadeq FCA
Chief Financial Officer


Mosharraf Hossain Chowdhury
Director


Md. Abul Bashar
Company Secretary


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Managing Director


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Chairman

Shahjalal Islami Bank Limited


Balance Sheet

As at 31 March 2018

	31.03.2018 Taka	31.12.2017 Taka
Property and Assets		
Cash		
Cash in hand (Including Foreign Currencies)	1,816,779,225	1,529,754,123
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	12,084,993,663	11,659,462,711
	<u>13,901,772,888</u>	<u>13,189,216,833</u>
Balance with other Banks and Financial Institutions		
Inside Bangladesh	791,080,337	572,698,313
Outside Bangladesh	235,153,558	427,070,723
	<u>1,026,233,895</u>	<u>999,769,036</u>
Placement with other Banks & Financial Institutions	<u>5,461,710,616</u>	<u>6,661,710,616</u>
Investments in Shares & Securities		
Government	7,300,000,000	7,200,000,000
Others	3,327,168,371	3,326,258,238
	<u>10,627,168,371</u>	<u>10,526,258,238</u>
Investments		
General Investment etc.	157,175,582,950	148,364,190,304
Bills Purchased and Discounted	11,149,018,165	10,303,967,071
	<u>168,324,601,115</u>	<u>158,668,157,376</u>
Fixed Assets Including Premises	3,974,859,389	3,957,117,768
Other Assets	13,765,689,559	13,795,235,456
Non Banking Assets	88,909,355	88,909,355
Total Property and Assets	<u>217,170,945,188</u>	<u>207,886,374,678</u>
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	28,768,519,007	29,621,688,291
Deposits and Other Accounts		
Mudaraba Savings Deposits	18,475,485,505	18,280,590,909
Mudaraba Term Deposits	69,820,842,552	64,248,150,845
Other Mudaraba Deposits	44,403,811,319	42,078,308,773
Al-Wadeeah Current & Other Deposit Accounts	19,445,163,135	18,281,980,348
Bills Payable	2,062,657,050	2,493,444,313
	<u>154,207,959,561</u>	<u>145,382,475,188</u>
Mudaraba Subordinated Bond	4,000,000,000	4,000,000,000
Other Liabilities	16,435,556,990	15,426,428,189
Deferred Tax Liabilities	143,681,780	137,999,259
Total Liabilities	<u>203,555,717,338</u>	<u>194,568,590,927</u>
Capital/Shareholders' Equity		
Paid-up Capital	7,714,225,390	7,714,225,390
Statutory Reserve	4,937,968,309	4,819,264,987
Retained Earnings	963,034,151	784,293,374
Total Shareholders' Equity	<u>13,615,227,850</u>	<u>13,317,783,751</u>
Total Liabilities & Shareholders' Equity	<u>217,170,945,188</u>	<u>207,886,374,678</u>

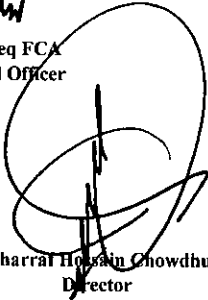
Shahjalal Islami Bank Limited
Off-balance Sheet Items
As at 31 March 2018

	31.03.2018 Taka	31.12.2017 Taka
Contingent Liabilities		
Acceptances & endorsements	32,277,957,166	28,368,741,403
Letters of guarantee	23,285,845,452	19,322,482,514
Irrevocable letters of credit	27,124,203,498	27,569,640,596
Bills for collection	16,993,403,693	13,964,695,831
Other contingent liabilities	-	-
Total	99,681,409,807	89,225,560,344
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	99,681,409,807	89,225,560,344


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary

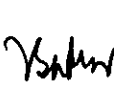

Farman R. Chowdhury
Managing Director


Mosharrat Hossain Chowdhury
Director



Akkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited
Profit and Loss Account
For the period ended 31 March 2018

	Jan'18 to Mar'18 Taka	Jan'17 to Mar'17 Taka
Operating income		
Investment Income	3,731,112,901	2,880,242,875
Less: Profit paid on Deposits	2,638,524,991	1,912,352,153
Net Investment Income	1,092,587,910	967,890,722
Income from Investment in Shares/securities	37,897,156	21,391,186
Commission, Exchange and Brokerage	448,499,807	338,511,409
Other Operating Income	111,935,576	96,799,802
Total Operating Income	1,690,920,449	1,424,593,119
Operating expenses		
Salaries and Allowances	505,198,998	422,027,080
Rent, Taxes, Insurances, Electricity etc.	94,888,725	89,074,719
Legal Expenses	259,845	244,080
Postage, Stamps, Telecommunication etc.	6,245,215	7,398,922
Stationery, Printings, Advertisements etc.	22,648,523	14,843,044
Chief Executive's Salary & Fees	3,237,700	2,971,500
Directors' Fees & Expenses	1,415,521	1,882,821
Shariah Supervisory Committee's Fees & Expenses	131,768	216,309
Auditors' Fees	-	-
Depreciation & Repairs of Bank's Assets	43,072,102	34,318,119
Zakat Expenses	-	-
Other Expenses	87,905,441	75,570,961
Total Operating Expenses	765,003,838	648,547,555
Profit / (Loss) before Provision	925,916,611	776,045,564
Specific provision for Classified Investment	210,100,000	94,600,000
General Provision for Unclassified Investment	39,100,000	55,000,000
General Provision for Off-Balance Sheet Items	29,000,000	62,000,000
Provision for deminution in value of Investments in Shares	54,200,000	-
Provision for Other Assets	-	690,000
Total Provision	332,400,000	212,290,000
Total Profit / (Loss) before taxes	593,516,611	563,755,564
Provision for taxation		
Deferred tax	5,682,521	(4,156,389)
Current tax	290,389,991	271,282,195
	296,072,511	267,125,806
Net Profit after Taxation	297,444,099	296,629,757
Retained Earnings from previous year	784,293,374	1,106,132,902
Add: Net Profit after Tax	297,444,099	296,629,757
Profit available for appropriation	1,081,737,474	1,402,762,659
Appropriation		
Statutory Reserve	118,703,323	112,751,112
Dividend	-	-
Retained Earnings	963,034,151	1,290,011,547
	1,081,737,474	1,402,762,659
Earnings Per Share (EPS) [Restated]	0.39	0.38
Net Asset Value (NAV) Per Share as at 31 March [Restated]	17.65	17.05


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abu Bashar
Company Secretary



Farman R. Chowdhury
Managing Director


Mosharrat Hossain Chowdhury
Director


Akkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited
Cash Flow Statement
For the period ended 31 March 2018

	Jan'18 to Mar'18 Taka	Jan'17 to Mar'17 Taka
Cash flows from operating activities		
Investment income receipt	3,784,285,932	2,920,226,885
Profit paid on deposits	(2,271,729,975)	(1,843,186,212)
Dividend receipts	2,207,813	5,292,273
Fees & commission receipt	448,499,807	338,511,409
Recoveries on investment previously written off	3,405,141	600,000
Cash payments to employees	(508,436,698)	(419,072,906)
Cash payments to suppliers	(22,648,523)	(14,843,044)
Income tax paid	(224,462,110)	(220,463,264)
Receipts from other operating activities	111,935,576	96,799,802
Payments for other operating activities	(194,849,959)	(183,956,568)
(i) Operating Profit before changes in operating assets & liabilities	1,128,207,003	679,908,374
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(9,656,443,740)	(6,368,126,511)
(Increase)/decrease of other assets	236,524,319	72,960,533
(Increase)/decrease of Placement with other Banks & Financial Institutions	1,200,000,000	480,069,225
Increase/(decrease) of deposits from other banks	68,090,000	(201,748,961)
Increase/(decrease) of Placement from other Banks & Financial Institutions	(853,169,284)	(1,725,032,982)
Increase/(decrease) of deposits received from customers	8,757,394,373	8,223,824,224
Increase/(decrease) of other liabilities on account of customers	104,523,105	9,304,323
Increase/(decrease) of other liabilities	(88,384,451)	27,950,107
(ii) Cash flows from operating assets and liabilities	(231,465,678)	519,199,958
Net cash flows from operating activities (A)=(i+ii)	896,741,325	1,199,108,332
Cash flows from investing activities		
Proceeds from sale of securities	5,445,119	466,338,218
Payment for purchases of securities	(106,355,252)	(434,410,785)
Proceeds from sale of fixed assets	26,819,512	732,943
Payment for purchases of property, plant & equipments	(83,629,790)	(207,624,035)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(157,720,411)	(174,963,659)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	-	-
Net cash used in financing activities (C)	-	-
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	739,020,914	1,024,144,672
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Cash and cash equivalents at the beginning of the year	14,188,985,869	11,993,903,158
Cash and cash equivalents at the end of the year	14,928,006,783	13,018,047,830
Net Operating Cash Flow per Share (NOCFPS) [Restated]	1.16	1.55


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abu Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Mosharruf Hossain Chowdhury
Director


Akkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited
Statement of Changes in Equity

For the period ended 31 March 2018

Particulars	(Amount in taka)			
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2018	7,714,225,390	4,819,264,987	784,293,374	13,317,783,751
Net profit for the period ended 31 March 2018	-	118,703,322	178,740,777	297,444,099
Total Shareholders' Equity as at 31 March 2018	7,714,225,390	4,937,968,309	963,034,151	13,615,227,850

Total Equity for the purpose of Capital Adequacy

Equity as per above				13,615,227,850
Add: General Provision for Unclassified Investment &				2,126,300,000
Add: Mudaraba Subordinated Bond				4,000,000,000
Total Eligible Regulatory Capital as at 31 March 2018				19,741,527,850

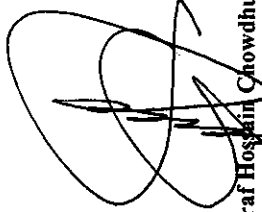
For the period ended 31 March 2017


Particulars	(Amount in taka)			
	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2017	7,346,881,330	4,403,561,679	1,106,132,902	12,856,575,911
Net profit for the period ended 31 March 2017	-	112,751,112	183,878,645	296,629,757
Total Shareholders' Equity as at 31 March 2017	7,346,881,330	4,516,312,791	1,290,011,547	13,153,205,668


Total Equity for the purpose of Capital Adequacy


Equity as per above				13,153,205,668
Add: General Provision for Unclassified Investment &				1,646,500,000
Total Eligible Regulatory Capital as at 31 March 2017				14,799,705,668


Md. Jafar Sadeq FCA
Chief Financial Officer


Mosharraf Hossain Chowdhury
Director


Md. Abul Bashar
Company Secretary


Farman R. Chowdhury
Managing Director


Akkas Uddin Mollah
Chairman

Shahialal Islami Bank Limited and its Subsidiaries
Notes to the Consolidated and Separate Financial Statements
For the period ended 31 March 2018

1. Status of the Bank

1.1 Legal Form of the Bank

Shahialal Islami Bank Limited (hereinafter called 'the Bank'-SIIBL') was established as a Public Limited Company (Banking Company) as on the 1 April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 113 branches, 73 (Seventy Three) ATM booths and 2,382 employees all over Bangladesh. The Bank has also a subsidiary company named 'Shahialal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahialal Islami Bank Tower, Plot # 4, Block-CWN(C), Gulshan Avenue, Dhaka-1212.

1.2 Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives of other regulatory authorities and the principles of the Islamic Shariah.

1.3 Shahialal Islami Bank Securities Limited

Shahialal Islami Bank Securities Limited is a subsidiary company of Shahialal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated 06 September 2010 and commenced its operation on the 25 May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahialal Islami Bank Limited hold 91.79% shares of Shahialal Islami Bank Securities Limited.

1.4 Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Shahialal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at Shahialal Islami Bank Tower, Plot # 4, Block-CWN(C), Gulshan Avenue, Dhaka-1212.

2. Significant Accounting Policies

2.1 Basis of preparation of the Financial Statements

The Bank and its subsidiary are being operated in strict compliance with the rules of Islamic Shari'ah. The consolidated and separate financial statements of the Bank have been prepared under the historical cost convention consistently with those of previous year and as per provisions of the "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No. 15 dated 09.11.2009 with reference to the provisions of the Bank Companies Act, 1991 (as amended up to 2013), BRPD Circular No.14 dated 25.06.2003 & Bangladesh Bank's other circulars/instructions and in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB); the Companies Act, 1994; the Securities and Exchange Rules, 1987; Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, Financial Reporting Act 2015 and other laws and rules applicable in Bangladesh and Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as a member of that organization.



In case any requirement of the Bank Companies Act, 1991 (as amended up to 2013) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs & IASs as adopted, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank will prevail.

2.2 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with BFRS 10, 'Consolidated Financial Statements'. The consolidated Financial Statements are prepared to a common financial period ending 31 March 2018.

2.3 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012 and BRPD Circular No. 5 dated 29 May 2014, BRPD Circular No. 15 dated 27 September 2017 and BRPD Circular No. 01 dated 20 February 2018. Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007.

2.4 Earnings Per Share (EPS)

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earnings Per Share". Diluted Earnings per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period.

2.5 Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009.

2.6 Taxation

Current Tax

Provision for current income tax has been made @ 40.00% as prescribed in the Finance Act, 2017 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance 1984 in compliance with BAS-12 "Income Taxes".

Deferred tax

The Bank has adopted deferred tax accounting policy as per Bangladesh Accounting Standard (BAS) 12. Accordingly deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act 2017.

2.7 Off Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off Balance Sheet items.

2.8 Reporting Period

The Financial Statements cover the period from 01 January 2018 to 31 March 2018.



		31.03.2018 Taka	31.12.2017 Taka
3 Consolidated Cash in hand (Including foreign currencies)			
Shahialal Islami Bank Ltd	(Note-3a)	1,816,779,225	1,529,754,123
Shahialal Islami Bank Securities Ltd		-	-
		1,816,779,225	1,529,754,123
3a Cash in hand of the Bank (Including foreign currencies)			
In local currency		1,802,386,106	1,519,009,461
In foreign currencies	(Note-3a.1)	14,393,119	10,744,661
		1,816,779,225	1,529,754,123
3a.1 In Foreign Currency			
Foreign Currency	Amount in FC	Exchange Rate	
US Dollar	165,671.11	82.9600	10,744.661
Great Britain Pound		117.4714	-
Euro		102.9119	-
		14,393,119	10,744.661
4 Consolidated Balance with Bangladesh Bank and it's agent bank(s)			
Shahialal Islami Bank Ltd	(Note-4a)	12,084,993,663	11,659,462,711
Shahialal Islami Bank Securities Ltd		-	-
		12,084,993,663	11,659,462,711
4a Balance with Bangladesh Bank and it's agent bank(s) (Including foreign currencies)			
In local currency		11,842,470,815	11,429,273,893
In foreign currencies		149,026,140	76,951,616
		11,991,496,954	11,506,225,509
Balance with Sonali Bank Ltd. as agent of Bangladesh Bank			
In local currency		93,496,708	153,237,202
In foreign currencies		-	-
		93,496,708	153,237,202
		12,084,993,663	11,659,462,711
5 Consolidated Balance with Other Banks and Financial Institutions			
Inside Bangladesh			
Shahialal Islami Bank Ltd	(Note-5a)	791,080,337	572,698,313
Shahialal Islami Bank Securities Ltd		248,437,310	412,994,289
		1,039,517,647	985,692,602
Less: Inter Company Transaction		245,465,053	393,408,115
		794,052,594	592,284,487
Outside Bangladesh			
Shahialal Islami Bank Ltd	(Note-5a)	235,153,558	427,070,723
Shahialal Islami Bank Securities Ltd		-	-
		235,153,558	427,070,723
		1,029,206,152	1,019,355,210
5a Balance with Other Banks and Financial Institutions of the Bank (Other than mudaraba Fund)			
Inside Bangladesh		791,080,337	572,698,313
Outside Bangladesh		235,153,558	427,070,723
		1,026,233,895	999,769,036
6 Consolidated Placement with other Banks & Financial Institutions			
Shahialal Islami Bank Ltd	(Note-6a)	5,461,710,616	6,661,710,616
Shahialal Islami Bank Securities Ltd		-	-
		5,461,710,616	6,661,710,616
Less: Inter Company Transaction		-	-
		5,461,710,616	6,661,710,616
6a Placement with other Banks & Financial Institutions of the Bank			
Placement with other Banks		1,311,710,616	811,710,616
Placement with Financial Institutions		4,150,000,000	5,850,000,000
		5,461,710,616	6,661,710,616



		31.03.2018	31.12.2017
		Taka	Taka
7 Consolidated Investment in Shares & Securities			
Government			
Shahialal Islami Bank Ltd	(Note-7a)	7,300,000,000	7,200,000,000
Shahialal Islami Bank Securities Ltd		-	-
		<u>7,300,000,000</u>	<u>7,200,000,000</u>
Others			
Shahialal Islami Bank Ltd	(Note-7a)	3,327,168,371	3,326,258,238
Shahialal Islami Bank Securities Ltd		1,547,770,522	1,432,948,480
		<u>4,874,938,893</u>	<u>4,759,206,718</u>
		<u>12,174,938,893</u>	<u>11,959,206,718</u>
7a Investment in Shares & Securities of the Bank			
Government			
Government Bond (Islamic Investment Bond)		7,300,000,000	7,200,000,000
		<u>7,300,000,000</u>	<u>7,200,000,000</u>
Others			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		47,550,542	47,550,542
Mudaraba Subordinated Bond		1,580,000,000	1,580,000,000
Investment in Shares		1,699,617,830	1,698,707,696
		<u>3,327,168,371</u>	<u>3,326,258,238</u>
		<u>10,627,168,371</u>	<u>10,526,258,238</u>
8 Consolidated Investments			
Shahialal Islami Bank Ltd	(Note-8a)	157,175,582,950	148,364,190,304
Shahialal Islami Bank Securities Ltd		3,381,360,209	3,269,416,687
		<u>160,556,943,159</u>	<u>151,633,606,991</u>
Less: Inter Company Transaction		1,039,022,417	250,620,139
		<u>159,517,920,742</u>	<u>151,382,986,852</u>
Bills Purchased and Discounted :			
Shahialal Islami Bank Ltd	(Note-8a)	11,149,018,165	10,303,967,071
Shahialal Islami Bank Securities Ltd		-	-
		<u>11,149,018,165</u>	<u>10,303,967,071</u>
		<u>170,666,938,907</u>	<u>161,686,953,924</u>
8a Investments of the Bank			
Country-wise Classification of Investments:			
Inside Bangladesh			
Gross Murabaha, Bai-Muajjal etc		167,701,058,840	157,680,334,330
Less: Profit receivable on Murabaha, Bai-Muajjal etc (Mark-up profit on unearned income)		10,525,475,890	9,316,144,025
Net Murabaha, Bai-Muajjal etc		<u>157,175,582,950</u>	<u>148,364,190,304</u>
Bills purchased and discounted-net		11,149,018,165	10,303,967,071
Outside Bangladesh		-	-
		<u>168,324,601,115</u>	<u>158,668,157,376</u>
9 Consolidated Fixed Assets including Premises, Furnitures & Fixtures			
Cost			
Shahialal Islami Bank Ltd	(Note-9a)	4,912,045,184	4,855,255,914
Shahialal Islami Bank Securities Ltd		97,345,576	93,557,289
		<u>5,009,390,760</u>	<u>4,948,813,203</u>
Accumulated Depreciation			
Shahialal Islami Bank Ltd	(Note-9a)	937,185,796	898,138,146
Shahialal Islami Bank Securities Ltd		44,279,068	42,511,184
		<u>981,464,864</u>	<u>940,649,330</u>
Written Down Value		<u>4,027,925,897</u>	<u>4,008,163,873</u>



	31.03.2018 Taka	31.12.2017 Taka
9a Fixed Assets including Premises, Furnitures & Fixtures of the Bank		
Cost		
Opening balance	4,716,700.471	4,169,882.223
Addition during the year	82,590.350	1,237,886.785
	<u>4,799,290.821</u>	<u>5,407,769.008</u>
Less: Disposal during the year	26,840.519	691,068.537
	<u>4,772,450.302</u>	<u>4,716,700.471</u>
Accumulated Depreciation		
Opening balance	816,776.320	799,152.843
Addition during the year	35,558.803	114,299.641
	<u>852,335.123</u>	<u>913,452.484</u>
Less: Adjustment on disposal during the year	21.008	96,676.164
	<u>852,314.116</u>	<u>816,776.320</u>
Written Down Value	3,920,136.186	3,899,924.150
Intangible assets		
Cost		
Opening balance	138,555.443	129,900.443
Addition during the year	1,039.440	8,655.000
	<u>139,594.883</u>	<u>138,555.443</u>
Less: Disposal during the year	-	-
	<u>139,594.883</u>	<u>138,555.443</u>
Amortization		
Opening balance	81,361.826	67,590.780
Addition during the year	3,509.855	13,771.046
	<u>84,871.680</u>	<u>81,361.826</u>
Less: Adjustment on disposal during the year	-	-
	<u>84,871.680</u>	<u>81,361.826</u>
Written Down Value	54,723.203	57,193.617
Total Written Down Value	3,974,859.389	3,957,117.768
10 Consolidated Others Assets		
Shahialal Islami Bank Ltd (Note-10a)	13,765,689.559	13,795,235.456
Shahialal Islami Bank Securities Ltd	2,132,161.147	2,166,544.118
	<u>15,897,850.706</u>	<u>15,961,779.574</u>
Less: Inter Company transaction	3,000,199.799	3,578,605.893
	<u>12,897,650.907</u>	<u>12,383,173.681</u>
10a Others Assets of the Bank		
Stock of Stationery, Stamps and printing materials etc. (valued at cost)	21,477.633	18,814.345
Advance rent and security deposit	156,948.595	165,849.238
Suspense Account	176,286.220	101,552.665
Profit receivable	219,886.725	237,370.413
Other Prepayments	68,215.522	39,944.523
Receivable from Shahialal Islami Bank Securities Limited	484,559.276	1,063,059.276
Shahialal Islami Bank Securities Ltd	2,515,000.000	2,515,000.000
Advance Insurance premium	48,085.867	21,700.000
Advance for new Branches	15,720.000	16,820.000
Advance tax paid	9,836,269.295	9,611,807.185
Other Receivables	3,314.812	3,317.812
SJIBL General Account-Net	219,925.613	-
	<u>13,765,689.559</u>	<u>13,795,235.456</u>
11 Non-Banking Assets		
Shahialal Islami Bank Ltd	88,909.355	88,909.355

The Bank was awarded absolute ownership on few mortgaged properties through the verdict of Honorable court under section 33(7) of the Artharin Adalat Act 2003. These were recorded as non banking assets as per valuation report submitted by professional surveyor. Value of the assets was recorded in equivalent to the client's adjustable outstanding. Following are the details:



			31.03.2018 Taka	31.12.2017 Taka
SL#	Name of Parties	Assets details		
i)	Haque Steel & Re-Rolling Industries Pvt. Ltd.	i) 26 (twenty six) decimals land situated at Savar. Mouza: Boroboshi ii) 160.50 decimals land together with building structures standing and / or existing therein and appurtenance thereto situated at Naravangoni. Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value) . Entitlement Date: 12.10.14	47,064,331	47,064,331
ii)	M/S Noor Mohammad Iron Store	6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A. Plot # 532. Keranigoni. Dhaka. Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value) . Entitlement Date: 14.05.15	4,014,637	4,014,637
iii)	M/s Khizir Trading	13.83 (thirteen point eight three) decimals land situated at Khulshi. Mouza: Pahatali. Carrying value of which was BDT 356.81 Lac (Market Value) . Entitlement Date: 05.11.17	31,468,345	31,468,345
iv)	Md. Mehedul Islam	i) 4 (four) decimals land situated at Dinaipur. Kotwali. Mouza: Maiipara ii) 13 (thirteen) decimals land situated at Dinaipur. Fulbari. Mouza: Rashidpur. Carrying value of which was BDT 48.50 Lac (Market Value) . Entitlement Date: 04.04.17	3,380,238	3,380,238
v)	Sohel Enterprise	i) 8 (eight) decimals land situated at Rangpur. Kotwali. Mouza: Taluk Dharmadash ii) 4 (four) decimals land situated at Rangpur. Kotwali. Mouza: Alamnagar iii) 3 (three) decimals land situated at Rangpur. Kotwali. Mouza: Taluk Dharmadash. Carrying value of which was BDT 34.50 Lac (Market Value) . Entitlement Date: 29.11.17	2,981,804	2,981,804
Total			88,909,355	88,909,355

12 Consolidated Placement from other Banks & Financial Institutions

Shahialal Islami Bank Ltd	(Note-12a)	28,768,519,007	29,621,688,291
Shahialal Islami Bank Securities Ltd		1,539,500,000	805,000,000
		30,308,019,007	30,426,688,291
Less: Inter Company transaction		1,034,500,000	250,000,000
		29,273,519,007	30,176,688,291

12a Placement from other Banks & Financial Institutions of the Bank

Islami Investment Bond from Bangladesh Bank		7,000,000,000	7,000,000,000
Islamic Refinance Fund - Bangladesh Bank		430,343,451	158,129,367
Mudaraba FC A/C-Bangladesh Bank (EDF)		8,135,978,986	7,341,588,824
Mudaraba Term Deposit from other Banks		13,202,196,570	15,121,970,100
Borrowing from Offshore Banking Unit (OBU)		667,253,347	663,175,441
		29,435,772,354	30,284,863,732
Less: Off-Shore Banking Units		667,253,347	663,175,441
		28,768,519,007	29,621,688,291

13 Consolidated Deposits and Other Accounts

Al-Wadiah Current Deposit & Other Accounts			
Shahialal Islami Bank Ltd	(Note-13a)	19,445,163,135	18,281,980,348
Shahialal Islami Bank Securities Ltd		-	-
		19,445,163,135	18,281,980,348
Bills Payable			
Shahialal Islami Bank Ltd	(Note-13a)	2,062,657,050	2,493,444,313
Shahialal Islami Bank Securities Ltd		-	-
		2,062,657,050	2,493,444,313
Mudaraba Savings Deposits			
Shahialal Islami Bank Ltd	(Note-13a)	18,475,485,505	18,280,590,909
Shahialal Islami Bank Securities Ltd		-	-
		18,475,485,505	18,280,590,909



		31.03.2018 Taka	31.12.2017 Taka
Mudaraba Term Deposits			
Shahjalal Islami Bank Ltd	(Note-13a)	69,820,842,552	64,248,150,845
Shahjalal Islami Bank Securities Ltd		-	-
		<u>69,820,842,552</u>	<u>64,248,150,845</u>
Other Mudaraba Deposits			
Shahjalal Islami Bank Ltd	(Note-13a)	44,403,811,319	42,078,308,773
Shahjalal Islami Bank Securities Ltd		-	-
		<u>44,403,811,319</u>	<u>42,078,308,773</u>
Less: Inter Company transaction		245,465,053	393,408,115
		<u>44,158,346,266</u>	<u>41,684,900,658</u>
Total		<u>153,962,494,508</u>	<u>144,989,067,073</u>

13a Deposits and Other Accounts of the Bank

Al-Wadiah Current Deposit & Other Accounts:

Al-Wadiah Current Deposit		7,852,640,473	7,416,177,866
Foreign Currency Deposits		1,768,605,697	1,504,968,625
Non-Resident Taka Account		16,743,908	42,683,935
Sundry Deposits		9,811,268,793	9,330,781,735
		<u>19,449,258,871</u>	<u>18,294,612,162</u>
Less: Off-Shore Banking Units		4,095,735	12,631,814
		<u>19,445,163,135</u>	<u>18,281,980,348</u>

Bills Payable:

Pavable inside Bangladesh			
Payment Order Issued		2,046,549,159	2,475,250,322
Demand Draft Payable		14,756,822	16,664,720
Instant Cash Payable		-	20,000
Bank Cheque Issued		215	215
Turbo Cash Payable		54,405	64,405
Electronic Fund Transfer		1,296,449	1,444,651
		<u>2,062,657,050</u>	<u>2,493,444,313</u>
Pavable outside Bangladesh		-	-
		<u>2,062,657,050</u>	<u>2,493,444,313</u>

Mudaraba Savings Deposits:

General Deposits		18,465,796,441	18,180,901,845
Deposit from Other Banks		9,689,065	99,689,065
		<u>18,475,485,505</u>	<u>18,280,590,909</u>

Mudaraba Term Deposits:

General Deposits		69,820,842,552	64,248,150,845
		<u>69,820,842,552</u>	<u>64,248,150,845</u>

Other Mudaraba Deposits:

Mudaraba Short Notice Deposits		6,960,447,728	4,956,740,274
Mudaraba Scheme Deposit		37,443,363,591	37,121,568,499
		<u>44,403,811,319</u>	<u>42,078,308,773</u>
		<u>154,207,959,561</u>	<u>145,382,475,188</u>

14 Mudaraba Subordinated Bond

Mudaraba Subordinated Bond		<u>4,000,000,000</u>	<u>4,000,000,000</u>
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The Bank issued floating rate non-convertible Mudaraba Subordinated Bonds of BDT 400.00 crore on 15 June 2017 after obtaining approval from Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref no. BSEC/CI/DS-56/2014/65 Dated: 09 February 2017 and Bangladesh Bank (BB) vide their letter ref no. BRPD (BFIS) 661/14 B(P)/2017-2617, Dated: 30 April 2017. The bond was mainly issued to strengthen Tier-II capital of the bank as per requirement under Basel-III. The features of the bond is enumerated below:

Features of SIBL Mudaraba Sub-Ordinated Bond:

Issuer	Shahjalal Islami Bank Limited
Lead Arranger	Standard Chartered Bank
Trustee	Green Delta Insurance Company Limited
Tenure of Bond	7 (Seven) Years
Total Face Value	BDT 400 Crore (Four Hundred Crore)
Number of Bonds	4,000 (Four Thousand)
Profit Rate	Prevailing highest Mudaraba Term Deposit profit rate in 6-12 months tenor plus an additional profit rate of 2%
Repayment / Redemption	20% of the Total Bond Value to be Redeemed at the end of each year Starting from year 3 (Three) at Face Value.



List of Investors:

Name of the Investor	No. of Bonds	Bond Issued (Taka)	Outstanding (as on 31 December 2017)
EXIM Bank Limited	1,750	1,750,000,000	1,750,000,000
Pubali Bank Limited	700	700,000,000	700,000,000
Rupali Bank Limited	700	700,000,000	700,000,000
Uttara Bank Limited	500	500,000,000	500,000,000
Southeast Bank Limited	350	350,000,000	350,000,000
Total	4,000	4,000,000,000	4,000,000,000

	31.03.2018 Taka	31.12.2017 Taka
15 Consolidated Other Liabilities		
Shahjalal Islami Bank Ltd (Note-15a)	16,435,556,990	15,426,428,189
Shahjalal Islami Bank Securities Limited	2,745,229,148	3,465,928,951
	19,180,786,139	18,892,357,140
Less: Inter Company transaction	489,722,216	1,064,226,032
	18,691,063,923	17,828,131,108

15a Other Liabilities of the Bank

Profit Payable on Deposits	1,355,128,753	988,333,737
Provision for Investment	2,783,569,274	2,580,964,133
Provision for Off-Balance Sheet items {note 15a.1 (c)}	921,300,000	892,300,000
Provision for others {note 15a.1(d)}	37,765,000	37,765,000
Provisions for Investment in Securities {note 15a.1(e)}	512,600,000	458,400,000
Provision for Taxation (Note 15a.2)	9,695,078,509	9,404,688,518
Profit Suspense Account {note 15(a).1 (f)}	352,407,667	297,822,172
Compensation Realisable & Suspense Account {note 15(a).1 (e)}	354,221,875	329,821,760
Compensation Realised Account {note 15(a).1 (h)}	120,326,855	44,789,360
Other Payable	222,418,103	232,216,169
Outstanding Expenses	79,105,647	60,072,420
Unearned Income on Ouard	1,635,307	1,125,051
SJIBL General Account	-	98,129,869
	16,435,556,990	15,426,428,189

15a.1 Provision for Investment:

(a) Provision on Classified Investment:

Provision held at the beginning of the year	1,415,064,133	1,431,467,602
Provision transferred from Provision for Investment in Securities	-	180,000,000
Amount transferred to Compensation Realised A/C	(50,000,000)	(50,000,000)
Written Off Recovery	3,405,141	18,605,000
Net charge to Profit & Loss Account	210,100,000	664,800,000
Adjustment of Reactivated Accounts	-	(56,668,714)
Fully provided investment written off during the year	-	(773,139,755)
Provision held at the end of the year	1,578,569,274	1,415,064,133

(b) General Provision on Unclassified Investment:

Provision held at the beginning of the year	1,165,900,000	896,200,000
Addition during the year	39,100,000	269,700,000
Balance at the end of the year	1,205,000,000	1,165,900,000
Total Provision for Investments (a+b)	2,783,569,274	2,580,964,133

(c) General Provision on Off-Balance Sheet items:

Provision held at the beginning of the year	892,300,000	633,300,000
Addition during the year	29,000,000	259,000,000
Balance at the end of the year	921,300,000	892,300,000
Total Provision for Investments & Off-Balance Sheet (a+b+c)	3,704,869,274	3,473,264,133

(d) Provision for other Assets:

Provision held at the beginning of the year	37,765,000	19,265,000
Addition during the year	-	18,500,000
Balance at the end of the year	37,765,000	37,765,000

(e) Provision for Investment in Securities:

Provision held at the beginning of the year	458,400,000	601,000,000
Provision transferred to provision on Classified Investment	-	(180,000,000)
Addition during the year	54,200,000	37,400,000
Balance at the end of the year	512,600,000	458,400,000

(f) Profit Suspense Account:

Balance at the beginning of the year	297,822,172	374,952,054
Amount transferred to suspense account during the year	140,944,699	853,599,741
Amount recovered from suspense account during the year	(86,354,203)	(915,533,383)
Amount written off/ waived during the year	(5,000)	(15,196,241)
Balance at the end of the year	352,407,667	297,822,172



	31.03.2018	31.12.2017
	Taka	Taka
(g) Compensation Realisable & Suspense Account:		
Balance at the beginning of the year	329,821,760	363,730,920
Addition during the year	51,697,439	214,084,337
Amount recovered during the year	(25,537,495)	(38,049,340)
Amount written off/ waived during the year	(1,759,830)	(209,944,157)
Balance at the end of the year	354,221,875	329,821,760
(h) Compensation Realised Account:		
Balance at the beginning of the year	44,789,360	56,740,020
Addition during the year	25,537,495	38,049,340
Fund transfer to expended for charitable activities	-	(100,000,000)
Amount transferred from provision for Classified Investment	50,000,000	50,000,000
Balance at the end of the year	120,326,855	44,789,360
16 Consolidated Deferred Tax Liability		
Shahialal Islami Bank Ltd	(Note-16a) 143,681,780	137,999,259
Shahialal Islami Bank Securities Limited	-	-
	143,681,780	137,999,259
16a Deferred Tax Liability of the Bank		
Balance at the beginning of the year	137,999,259	95,464,963
Add: Provision made during the year	5,682,521	42,534,296
	143,681,780	137,999,259
17 Capital		
17.1 Authorized Capital:		
100,00,00,000 ordinary shares of Tk. 10 each	10,000,000,000	10,000,000,000
The shareholders of the Bank in its 11th Extra Ordinary General Meeting (EGM) held on 4 June 2013 approved to increase the Authorised capital of the Bank to Tk. 1000,00,00,000 from Tk. 600,00,00,000.		
17.2 Issued, Subscribed and Paid up Capital		
771,422,539 Ordinary Shares of Tk 10 each	7,714,225,390	7,714,225,390
Issued for cash: 18,46,02,500 shares of Tk. 10 each	1,846,025,000	1,846,025,000
Issued other than cash: 586,820,039 bonus shares of Tk 10 each	5,868,200,390	5,868,200,390
	7,714,225,390	7,714,225,390
17.3 Non-controlling Interest		
Opening balance	251,443,308	238,313,780
Dividend paid to non-controlling shareholder	-	(11,250,000)
Adjustment for changing of holding position	-	-
Share of current year's profit	1,317,631	24,379,528
	252,760,939	251,443,308
18 Statutory Reserve		
Opening balance	4,819,264,987	4,403,561,679
Add: Addition during the year	118,703,322	415,703,308
	4,937,968,309	4,819,264,987
19 Consolidated Retained Earnings		
Shahialal Islami Bank Ltd (excluding dividend from subsidiary)	(Note-19a) 963,034,151	784,293,374
Shahialal Islami Bank Securities Ltd	338,066,548	322,020,728
	1,301,100,699	1,106,314,102
Less: Non-controlling Interest	27,760,939	26,443,308
	1,273,339,760	1,079,870,794
19a Retained Earnings of the Bank		
Opening balance	784,293,374	1,106,132,902
Less: Payment of Dividend	-	1,102,032,193
Add: Transfer from Profit & Loss Account	178,740,777	780,192,665
	963,034,151	784,293,374



		31.03.2018	31.12.2017
		Taka	Taka
20 Letters of Guarantees			
Letters of Guarantees (Local)		22,841,513,298	19,013,732,296
Letters of Guarantees (Foreign)		444,188,352	308,606,416
Back to Back		143,802	143,802
		23,285,845,452	19,322,482,514
a) Claims against the Bank not acknowledged as debts			
b) Money for which the Bank is contingently liable in respect of guarantees given favoring: Directors or Officers		-	-
Government		-	-
Banks and other financial institutions		-	-
Others		23,285,845,452	19,322,482,514
		23,285,845,452	19,322,482,514
21 Irrevocable Letters of Credit			
Letter of credit		27,124,203,498	27,569,640,596
		27,124,203,498	27,569,640,596
22 Consolidated Profit on Investment			
Shahjalal Islami Bank Ltd	(Note-22a)	3,731,112,901	2,880,242,875
Shahjalal Islami Bank Securities Ltd		32,185,393	40,559,596
		3,763,298,294	2,920,802,471
Less: Inter company Transaction		6,404,639	13,181,250
		3,756,893,655	2,907,621,221
22a Profit on Investment of the Bank			
Profit on Investment		3,583,691,381	2,751,873,710
Profit on placement with other Banks & FIs		147,421,520	128,369,165
		3,731,112,901	2,880,242,875
23 Consolidated Profit paid on Deposits			
Shahjalal Islami Bank Ltd	(Note-23a)	2,638,524,991	1,912,352,153
Shahjalal Islami Bank Securities Ltd		18,052,703	29,298,004
		2,656,577,694	1,941,650,157
Less: Inter Company Transaction		6,425,711	13,181,320
		2,650,151,983	1,928,468,837
23a Profit paid on Deposits of the Bank			
Profit on deposits		2,413,119,630	1,894,347,568
Profit paid on borrowings		225,405,362	18,004,585
		2,638,524,991	1,912,352,153
24 Consolidated Income from Investment in Shares/Securities			
Shahjalal Islami Bank Ltd	(Note-24a)	37,897,156	21,391,186
Shahjalal Islami Bank Securities Ltd		11,950,465	54,436,521
		49,847,621	75,827,707
24a Income from Investment in Shares/Securities of the Bank			
Income from Investment in Islami Bond		-	-
Income from Investment in Shares		3,100,602	14,501,104
Dividend Income		2,207,813	5,292,273
Income from Investment in Mudaraba Perpetual Bond (MPB)		-	-
Income from Investment in Sub-Ordinated Bond		32,588,741	1,597,809
		37,897,156	21,391,186
25 Consolidated Commission, Exchange & Brokerage			
Shahjalal Islami Bank Ltd	(Note-25a)	448,499,807	338,511,409
Shahjalal Islami Bank Securities Ltd		21,084,921	81,007,601
		469,584,728	419,519,010
25a Commission, Exchange & Brokerage of the Bank			
Other commission		267,463,401	189,802,518
Exchange earnings		181,036,406	148,708,891
		448,499,807	338,511,409



		March'18 Taka	March'17 Taka
26 Consolidated Other Operating Income			
Shahialal Islami Bank Ltd	(Note-26a)	111,935,576	96,799,802
Shahialal Islami Bank Securities Ltd		604,326	352,542
		112,539,902	97,152,344
Less: Inter Company Transaction		21,072	70
		112,518,830	97,152,274
26a Other Operating Income of the Bank			
Postage, Telex, SWIFT & REUTERS		22,667,215	18,122,747
Incidental Charge		400	-
Supervision & Monitoring Charge		268,905	490,043
Other charges		88,999,056	78,187,012
		111,935,576	96,799,802
27 Consolidated Salary & Allowances			
Shahialal Islami Bank Ltd	(Note- 27a)	505,198,998	422,027,080
Shahialal Islami Bank Securities Ltd		11,151,280	10,622,791
		516,350,278	432,649,871
27a Salary & Allowances of the Bank			
Basic Salary		256,473,797	203,312,949
Allowances		215,094,807	191,716,350
Bonus		6,353,322	1,965,531
Bank's Contribution to Provident fund		23,183,543	19,106,576
Leave Encashment		4,093,529	5,925,674
		505,198,998	422,027,080
28 Consolidated Rent, Taxes, Insurance, Electricity etc.			
Shahialal Islami Bank Ltd	(Note- 28a)	94,888,725	89,074,719
Shahialal Islami Bank Securities Ltd		5,085,761	3,628,911
		99,974,486	92,703,630
28a Rent, Taxes, Insurance, Electricity etc of the Bank			
Rent, Rates & Taxes		62,079,145	74,965,638
Insurance		20,462,111	3,970,308
Electricity & Liehtine		12,347,468	10,138,772
		94,888,725	89,074,719
29 Consolidated legal Expenses			
Shahialal Islami Bank Ltd	(Note- 29a)	259,845	244,080
Shahialal Islami Bank Securities Ltd		-	5,750
		259,845	249,830
29a Legal Expenses of the Bank			
Legal Fees & Charge		83,345	39,100
Other Legal Expenses		176,500	204,980
		259,845	244,080
30 Consolidated Postage, Stamps, Telecommunication etc			
Shahialal Islami Bank Ltd	(Note- 30a)	6,245,215	7,398,922
Shahialal Islami Bank Securities Ltd		638,753	633,057
		6,883,968	8,031,979
30a Postage, Stamps, Telecommunication etc of the Bank			
Postage		474,689	314,253
Leased line		2,535,072	3,311,098
Telegram, Fax, Telex & Internet charge		936,219	1,307,563
Telephone charges		841,692	1,026,592
Mobile phone charges		1,457,543	1,439,416
		6,245,215	7,398,922
31 Consolidated Stationery, Printing, Advertisements etc			
Shahialal Islami Bank Ltd	(Note- 32a)	22,648,523	14,843,044
Shahialal Islami Bank Securities Ltd		1,237,253	518,714
		23,885,776	15,361,758



	March'18 Taka	March'17 Taka
32a Stationery, Printing, Advertisements etc of the Bank		
Table Stationery	2,302,941	2,399,966
Printing Stationery	2,344,168	927,381
Security Stationery	976,998	284,195
Computer Stationery	5,669,941	3,618,910
Advertisement	11,354,475	7,612,591
	22,648,523	14,843,044
33 Chief Executive's Salary & Fees of the Bank		
Basic Salary	2,057,000	1,815,000
Allowances	975,000	975,000
Bonus	-	-
Bank's Contribution to Provident Fund	205,700	181,500
	3,237,700	2,971,500
34 Directors' Fees & Expenses of the Bank		
Directors Fee	800,000	1,202,000
Meeting Expenses	615,521	680,821
	1,415,521	1,882,821
35 Shariah Supervisory Committee's Fees & Expenses of the Bank		
Shariah Council Meeting Expenses	131,768	216,309
	131,768	216,309
37 Consolidated depreciation and Repair of Assets		
Shahjalal Islami Bank Ltd	(Note-37a) 43,072,102	34,318,119
Shahjalal Islami Bank Securities Ltd	2,154,854	1,672,931
	45,226,956	35,991,050
37a Depreciation and Repair of Bank's Assets		
a) Depreciation of Bank's Assets (Annexure B)		
Land & Building	4,469,370	2,191,553
Furniture & Fixtures	9,842,481	10,973,977
Office Equipment	9,506,647	6,514,612
Computer & Network Equipment	8,941,030	5,352,753
Vehicles	2,776,905	2,274,847
Books	22,369	18,301
b) Amortization of of Bank's Assets (Annexure B)		
Software-Core Banking	1,270,065	1,270,065
Software-Others	2,239,790	2,078,930
	39,068,657	30,675,037
c) Repair on Bank's Assets		
Office Premises	286,637	457,639
Office Equipment	2,198,260	1,583,669
Office Furniture & Fixtures	202,571	181,172
Vehicles	169,543	255,890
Procurement of Parts, Spares & Others	1,146,434	1,164,712
	4,003,445	3,643,082
	43,072,102	34,318,119
39 Consolidated Other Expenses		
Shahjalal Islami Bank Ltd	(Note-39a) 87,905,441	75,570,961
Shahjalal Islami Bank Securities Ltd	5,481,977	11,698,546
	93,387,418	87,269,507



	March'18 Taka	March'17 Taka
39a Other Expenses of the Bank		
Petrol, Oil and Lubricants	1,490,407	1,149,039
Entertainment	6,869,845	6,757,471
Donation and Subscription	4,354,595	3,417,060
Traveling and Conveyance	7,139,002	6,527,767
Training Expenses	1,823,167	880,859
Car expenses	34,991,198	28,844,607
Gratuitv expenses	-	-
Papers & Periodicals	186,329	115,782
Utilitv	1,123,670	1,191,840
Uniform & Liveries	651,723	602,138
Bank Charges	436,606	302,854
Business development & Promotion	578,256	900,138
Unkeen and cleaning of office premises	3,498,591	2,352,995
Security Service- Out-sourcing	13,984,917	11,701,014
Branch Opening Expenses	803,476	581,603
Credit Rating fee	-	-
SJIBL Card expenses	2,326,565	1,416,055
AGM & Meeting expenses	2,843,675	271,684
Capital Enhancement Fees	1,200,000	1,200,974
Contribution to Social Security Super Annuation Fund	-	-
Laundry and Washing	54,527	52,805
Crockeries, Kettle and others	370,993	68,258
Photograph and Photocopy	114,553	111,005
Award Expenses	350,500	-
Brokarage House Expenses	105	106,000
Maintenance of Head Office (New Premises) Building	-	1,726,852
Miscellaneous Expenses	2,712,742	5,292,160
	87,905,441	75,570,961
40 Consolidated Provision against Investment, Off-Balance Sheet & Others		
Shahialal Islami Bank Ltd (Note-40a)	332,400,000	212,290,000
Shahialal Islami Bank Securities Ltd	-	-
	332,400,000	212,290,000
40a Provision against Investment, Off-Balance Sheet & Others of the Bank		
Provision on unclassified investment	39,100,000	55,000,000
Provision on classified investment	210,100,000	94,600,000
Provision on Off-Balance Sheet	29,000,000	62,000,000
Provisions on Investment in Securities	54,200,000	-
Provision on Other Assets	-	690,000
	332,400,000	212,290,000
41 Deferred Tax Expenses/(Income) of the Bank		
Closing deferred tax liability	143,681,780	91,308,574
Opening deferred tax liability	137,999,259	95,464,963
Deferred tax expense/(Income)	5,682,521	(4,156,389)
41a Consolidated Tax Expenses of the Bank		
Current tax	296,366,695	301,238,454
Deferred tax	5,682,521	(4,156,389)
	302,049,215	297,082,066
41b Tax Expenses of the Bank		
Current tax	290,389,991	271,282,195
Deferred tax	5,682,521	(4,156,389)
	296,072,511	267,125,806
42 Consolidated Earnings Per Share (EPS)		
Calculation of Earnings Per Share (Note- 2.17)		
Net Profit after Tax	312,172,288	377,698,374
Number of Ordinary Shares outstanding (Denominator)	771,422,539	771,422,539
	0.40	0.49
42a Earnings Per Share of the Bank (EPS)		
Calculation of Earnings Per Share (Note- 2.17)		
Net Profit after Tax	297,444,099	296,629,757
Number of Ordinary Shares outstanding (Denominator)	771,422,539	771,422,539
	0.39	0.38

Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)".

